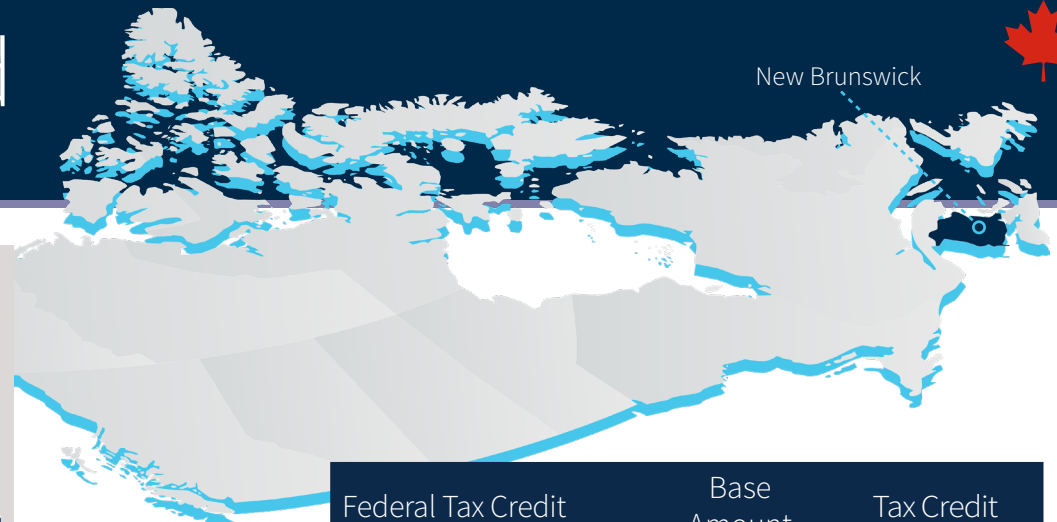


2025 Tax Reference Card

Federal/New Brunswick

New Brunswick



Income	Canadian Dividends		Capital Gains	
	Eligible	Non-eligible	<\$250,000	>\$250,000
Other/Interest/ Salary/ Pension	38% gross-up 15% tax credit	15% gross-up 9% tax credit	50%	66.67%
100%				

Benefit at Retirement	Age
Canada Pension Plan (CPP)	60 - \$917/month
	65 - \$1,433/month
	70 - \$2,035/month
Old Age Security (OAS) ⁵	65 - \$728/month
	70 - \$990/month
OAS Pension Recovery Tax Threshold	\$90,997 ⁶

Maximum Contribution Limit	Other Considerations
RRSP Lesser of: - 18% of earned income in 2024, or - \$32,490	<ul style="list-style-type: none"> Plus/minus any contribution carry forward and pension adjustments from 2024.
TFSA \$7,000	<ul style="list-style-type: none"> Plus/minus prior year withdrawals and contributions. Cumulative contribution limit if > 18 in 2009 and no previous contributions \$102,000.
RESP \$2,500 to maximize Canada Education Savings Grant (CESG)	<ul style="list-style-type: none"> RESP contribution lifetime limit per beneficiary \$50,000. CESG lifetime limit per beneficiary \$7,200.
FHSA \$8,000	<ul style="list-style-type: none"> Cumulative lifetime limit \$40,000.

Federal Tax Credit	Base Amount	Tax Credit
Personal Amount/ Spouse/Common law Partner ²	\$16,129	\$2,419
Age(65+) ³	\$9,028	\$1,354
Canada Caregiver Credit (child under 18)	\$2,687	\$403
Canada Caregiver Credit (Infirm spouse/eligible dependant or child 18+)	\$8,601	\$1,290
Pension	\$2,000	\$300
Disability (self)	\$10,138	\$1,521
Medical expenses	Lesser of 3% of net income or \$2,833	\$425
Charitable Donations ⁴	Donations < \$200	15% \$30
	Donations > \$200	29% \$58+
Income > \$253,414	Donations > \$200	33% \$66+

1. First Home Savings Account (FHSA) eligible for individuals who are 18 years and older, resident of Canada and a first-time home buyer (do not live in a qualifying home as a principal place of residence that was owned or jointly owned in the current calendar year or in the previous 4 calendar years).

2. The basic personal amount of \$16,129 is for individuals with net income up to \$177,882. For income above the \$177,882, the basic personal amount is reduced until it becomes zero at a net income of \$253,414.

3. The age amount is reduced by 15% for every dollar of net income exceeding \$44,325 and is eliminated when income exceeds \$98,308.

4. Donation tax credit can be applied to up to 75% of net income for the year or can be carried forward on your return for any of preceding 5 years. Donation tax credit can be claimed up to 100% of net income in the year of death.

5. Individuals 75 and older will get an automatic 10% increase of OAS.

6. 15% of every dollar of net income earned in excess of \$90,997 in 2024 will be subject to OAS recovery tax July 2025 to June 2026.

Combined Federal and New Brunswick Tax Brackets

2025 Marginal Tax Rates

2025 Taxable Income	Other Income	Capital Gains		Canadian Dividends	
		First \$250,000	Over \$250,000	Eligible	Non-Eligible
First \$51,306	24.40%	12.20%	16.27%	-6.38%	14.51%
\$51,306 up to \$57,375	29.00%	14.50%	19.33%	-0.03%	19.80%
\$57,375 up to \$102,614	34.50%	17.25%	23.00%	7.56%	26.13%
\$102,614 up to \$114,750	36.50%	18.25%	24.33%	10.32%	28.43%
\$114,750 up to \$177,882	42.00%	21.00%	28.00%	17.91%	34.75%
\$177,882 up to \$190,060	45.32%	22.66%	30.21%	22.49%	38.57%
\$190,060 up to \$253,414	48.82%	24.41%	32.55%	27.32%	42.60%
Over \$253,414	52.50%	26.25%	35.00%	32.40%	46.83%

2025 Important Dates

January 30	2024 Prescribed rate loan interest due
March 3	2024 RRSP contribution deadline
March 15	Personal Tax instalment
April 30	Deadline to file 2024 individual tax return, Form T1
June 16	Personal Tax instalment
June 16	Deadline to file 2024 individual tax return, Form T1, if you or your spouse is self-employed
September 15	Personal Tax instalment
October 1	Last day to utilize Home Buyers Plan (HBP) withdrawal from RRSP or FHSA withdrawal in 2024
December 15	Personal Tax instalment

Probate Fees

\$5,000 or less	\$25
over \$5,000 up to \$10,000	\$50
over \$10,000 up to \$15,000	\$75
over \$15,000 up to \$20,000	\$100
over \$20,000	\$5 per \$1,000 or portion (0.5%)

Tax brackets may be based on indexed estimates. Statistics and factual data and other information are from the Canada Revenue Agency and Tax Templates Inc., sources RJL believes to be reliable but their accuracy cannot be guaranteed. It is for information purposes only and is not to be construed as an offer or solicitation for the sale or purchase of securities nor is it meant to replace legal, accounting, taxation or other professional advice. We are not tax advisors and we recommend that clients seek independent advice from a professional advisor on tax-related matters. The information is furnished on the basis and understanding that RJL is to be under no liability whatsoever in respect thereof. This is intended for distribution only in those jurisdictions where RJL and the author are registered. Securities-related products and services are offered through Raymond James Ltd., Member - Canadian Investor Protection Fund. Insurance products and services are offered through Raymond James Financial Planning Ltd., which is not a Member - Canadian Investor Protection Fund